

items ,	Period -	Unit -	Figure
Foreign Exchange-FX-Reserves			-
FX-Reserves-WoW	3-May-24	USD bn	14.458
FE-25 Import Financing	Mar, 2024	USD bn	1.31
SBP Forward/Swap Position	Mar, 2024	USD bri	[2.92]
Net International Reserves-NIR (EST)	3-May-24	USD be	(19.91)
Kerb USD/PKR-Buying/Selling Avg. Rate	15-May-24	Rs	278.63
Real Effective Exchange Rate-REER	Dec, 2023	Rs	98.85
Net Roshan Digital Account-RDA	Sep 20 to 9MFY24	USD bri	1.28
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	9-4May-24	bps	312.56
General Head Line CPI-YoY	Apr, 2024	X	17.30
Core CPI-Non Food Non Energy- NFNE- Rutal-Yof	Agr, 2024	X	19.30
Care CPI-Non Food Non Energy- NFNE- Urban-YoY	Agr, 2024	N	13.10
Core CPI-20% Weighted Trimmed-Rural- ToY	Apr, 2024	<u>%</u>	15.00
Core CPI-20% Weighted Trimmed-Urban- Yol	Agr, 2024	5	13.40
General Head Line CPI-Rural-YoY	Apr, 2024	ă.	14.50
General Head Line CPI-Urban-YoY	Agr, 2024	5	19.40
General Head Line CPI-MoM	Apr, 2024	×	(0.40)
PAK CPI-YoY munus US CPI-YoY	17.30-3.50	Ň	13.80
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 26 Apr 24	8	5.75
Net Govt. Sector Borrowing	1 Jul 23 To 26 Apr 24	Rs tm	4.78
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 26 Apr 24	Ritm	5.07
Private Sector Credit-PSC	1 Jul 23 To 26 Apr 24	Rsbn	46.98
Govt. Foreign Commercial Banks Borrowing	9MFY24	USD bn	0.00
Palicy Rate-PR			
SBP Policy Rate	FY-24 KTD	x	22.00
S&P O/N REPO & Reserve REPO Rate	Floor & Ceiling	x	21.00-23.00
SEP PR minus USD FED Fund Rate	22.00-5.50	N	16.50
1-Year IOBOR minus 1-Year LIBOR	20.78-6.07	×	14.71
FX-Economic Data			
Foreign Direct livestment-FDI	9MFY-24	USD bri	1.10
Home Remittance	10MFY-24	USD bri	23.849
Trade Bal-S/(D)	9MFY-24	USD bn	(17.41)
CAB-5/(0)	9MFY-24	USD mn	(508.00)

15th May 2024

DAILY MARKET REVIEW

ECONOMIC NEWS

- ✓ Auto sales rebound in April Sales of cars, LCVs, jeeps and pickups witnessed a MoM increase of 12% to 10,515units in April and 135% YoY.
- ✓ However, data released by PAMA showed sales were down 31% to 79,593 units in 10MFY24.
- LSMI output increases by 2.04% YoY PBS released the data of LSMI showed that production increased by 2.04% YoY in March 2024 to stand at 115.53bps compared to 113.21bps in March 2023.
- Meanwhile, on a sequential basis, the LSMI output fell significantly by 9.35% MoM against 127.44bps recorded in February 2024.
- ✓ Cumulatively in 9MFY24, LSMI has shown a decline of 0.1% when compared with the same period of last year.
- ✓ In 9MFY24, the main contributors towards overall growth of -0.10% are, Food (0.31), Tobacco (-0.66), Textile (-1.47)
 Garments (0.77), Paper & Board (-0.05), Petroleum Products (0.31), Chemicals (0.60), Pharmaceuticals (1.08), Iron & Steel
 Products (-0.11), Electrical Equipment (-0.24), Automobiles (-1.01) and Furniture (0.60).

Interbank READY Rates- 15-May-24 PKR-Rs						
Open	278.10			Last Day Close		
Close	278.20		2	278.18		
DAI	DAILY USD/PKR SWAP YIELDS-%					
PERIOD	SWAP	WAP Change in Premiums		Swa Impli PKR Y	ied	
1-Week	0.765	(0.	0590)	19.4	9%	
2-Week	1.525	(0.1592)		19.5	3%	
1-Month	3.075	(0.4021)		18.4	4%	
2-Month	5.850	(0.0574)		18.0	9%	
3-Month	8.600	(0.2011)		17.9	8%	
4-Month	11.000	(0.2586)		17.5	6%	
5-Month	12.875	(0.3853)		17.1	6%	
6-Month	15.250	(0.3177)		16.6	5%	
9-Month	19.750	(0.2082)		15.75%		
1-Year	24.500	(0	5811)	14.6	9%	
MONEY Market- MM Over-Night- 15-May-24 O/N Rates-%						
MMO	ver-Nig Rates-	ht- %	15	Мау	24	
MMO O/N Open	ver-Nig Rates- 22.1	ht- %	Li	May ast Da	y	
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Market Treasury Bills-MTB

Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/ outflow)	July 23 to date	USD mn	246.79
SCR4-MT8+PI8 inflow/(astflow)	July 23 to date	USD bn	156.30
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 28-2-2024	Ritm	43.16
External Debt	As at 31-12-2023	USD bri	131.159
Central Govt. Debt (Domestic + External)	As at 28-2-2024	Rstm	64,805

	2-May-24	15-May-24		
Tenor	Cut Off Yields-%	Bid-%	Ask-%	
3-M	21.6601	21.60	21.55	
6-M	21.3849	21.50	21.40	
12-M	20.8990	20.65	20.58	

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